

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Mar-20 Nu. 000	31-Mar-19 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,567,097	1,781,159
Interest expense on foreign currency financial liabilities	(476,352)	(489,203)
Net foreign currency income	<u>1,090,745</u>	<u>1,291,956</u>
Local currency income		
Interest income on local currency financial assets	4,718	12,675
Net local currency income	<u>4,718</u>	<u>12,675</u>
Net interest income	<u>1,095,464</u>	<u>1,304,632</u>
Other income		
Gains on sale of foreign currencies	46,518	84,373
Unrealised gain/(loss) of fair value of securities	47,714	-
Realised gain/(loss) on sale of securities	3,699	2,266
Foreign exchange revaluation	5,255,347	254,439
Others	4,732	6,162
Net other income	<u>5,358,011</u>	<u>347,240</u>
Total net operating income	<u>6,453,474</u>	<u>1,651,872</u>
Expenses		
Cost of banknote printing	(45,286)	(32,914)
Personnel expenses	(145,693)	(109,203)
Administrative expenses	(106,711)	(42,924)
Total operating expenses	<u>(297,690)</u>	<u>(185,042)</u>
Net profit for year	6,155,785	1,466,830
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	<u><u>6,155,785</u></u>	<u><u>1,466,830</u></u>
Profit for distribution		
	31-Mar-20	31-Mar-19
Net profit as per Statement of Comprehensive Income	6,155,785	1,466,830
Transferred to revaluation reserve	(5,255,347)	(254,439)
Previous unrealised gains/losses recognised in year	751,923	1,951,197
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>1,652,361</u></u>	<u><u>3,163,588</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Mar-20 Nu. 000	31-Mar-19 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	46,457,691	56,643,571
Deposits with banks	42,659,875	11,156,724
Securities	1,713,642	5,379,899
IMF related assets	2,562,370	2,540,253
Interest and other receivables	403,189	351,047
Total foreign currency financial assets	<u>93,796,767</u>	<u>76,071,495</u>
Local currency financial assets		
Cash and cash equivalents	12,642	34,622
Gratuity fund	59,855	36,895
Loans to staff	23,120	27,910
Ways and means advance to Royal Government	1,059,402	2,678,354
Interest and other receivables	-	-
Total local currency financial assets	<u>1,155,019</u>	<u>2,777,781</u>
Foreign currency non-financial assets		
Monetary gold	<u>805,887</u>	<u>-</u>
Non-financial assets		
Non-monetary gold	31,415	9,111
Inventories for banknotes	229,879	147,219
Property, Plant and Equipment	218,534	167,202
Other assets	152,580	252,813
Total non-financial assets	<u>632,408</u>	<u>576,345</u>
Total assets	<u><u>96,390,081</u></u>	<u><u>79,425,621</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Mar-20	31-Mar-19
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,325,630	7,299,543
IMF related liabilities	2,112,733	2,096,913
Due to IFIs	11,954	10,878
Due to foreign central banks	18,806,400	11,252,500
Accrued interest payables	57,911	121,719
Total foreign currency financial liabilities	<u>28,314,629</u>	<u>20,781,553</u>
Local currency financial liabilities		
Currency in circulation	12,927,010	11,867,614
Balances of Commercial banks	30,739,866	25,361,920
Balances of Royal Government	163,471	39,578
Due to other Financial institutions	542	557
Total local currency financial liabilities	<u>43,830,888</u>	<u>37,269,669</u>
Other liabilities		
Deferred grants	55,975	116,682
Gratuity and other employee benefits	72,353	36,590
Managed Fund	(426,618)	199,714
Others	111,061	31,111
Total Liabilities	<u>71,958,288</u>	<u>58,435,319</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earning	410,000	-
Profit and loss	1,652,361	3,163,588
BAS transition reserve	138,814	138,814
Revaluation reserve	19,430,618	14,887,900
Other reserves	-	-
Total Equity	<u>24,431,793</u>	<u>20,990,302</u>
Total Equity and Liabilities	<u><u>96,390,081</u></u>	<u><u>79,425,621</u></u>